



SHARIYAH
REVIEW BUREAU

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

EQRAZ Inc

Minutes of Meeting Report

For the quarter one of 2023

SHARIA ADVISORY FIRM LICENSED BY
THE CENTRAL BANK OF BAHRAIN

Contents

- Section I 3
 - 1.1 Endorsed by: 3
- Section II..... 4
 - 1.2 Introduction: 4
- Section III..... 5
 - 1.3 Minutes of the Meeting for approval of product(s): 5
 - 1.3.1 Approval of the agenda of the SSB Meeting:..... 5
 - 1.3.2 Document(s) approved by other Sharia board(s) (by third party):..... 5
- Section IV 6
 - 1.4 Minutes of the Meeting for the queries: 6
 - 1.4.1 Client’s queries: 6
- Section V 7
 - 1.5 Minutes of the Meeting for observations:..... 7
 - 1.5.1 Observations: 8
- Section VI 9
 - 1.6 Minutes of the Meeting for Other Issues: 9
 - 1.6.1 Other Issues: 9
 - 1.6.2 Adjournment:..... 9
 - 1.6.3 The SSB endorsement: 9

Report Organization

This meeting minute report (“the report”) contains six sections. Section I presents attendees of the report. Section II is the introduction of the report. Section III lays down the approval of products. Section IV includes the queries received from the client. Section V details the Shari’a audit observations. Section VI highlights other issues, adjournment and attendees of the meeting.

Section I

1.1 Endorsed by:

Name	Position	Attendance
Sheikh Muhammad Ahmad ("MA")	Shari'a Supervisory Board Member	Present
Sheikh Irshad Ahmad Aijaz ("IA")	Shari'a Supervisory Board Member	Call
Sheikh Dr. Salah Fahd Al Shalhoob ("SS")	Shari'a Supervisory Board Member	Call
Sheikh Faraz Hanif Adam ("FA")	Shari'a Supervisory Board Member	Call
Mr. Raafat Muhammad Al Shalabi ("RA")	"SSB" Secretariate Management	Present

Section II

1.2 Introduction:

These minutes are an official record of meetings held, issues discussed, and decisions derived by the honorable Shari'a Supervisory Board, hereafter referred to as "SSB". This record will be completed by the endorsement of the Sharia board at the end of quarter.

The agenda for the meeting is as followed below:

- Approval of the agenda of the SSB Meeting.
- Approval of product(s).
 - SSB comments:
- Document(s) approved by other Sharia board(s):
 - SSB comments:
- Client's queries:
- Observations:
- Other Issues:
- Adjournment:
- The SSB endorsement:

Section III

1.3 Minutes of the Meeting for approval of product(s):

1.3.1 Approval of the agenda of the SSB Meeting:

The agenda was approved by all the meeting representatives without any objections.

1.3.2 Document(s) approved by other Sharia board(s) (by third party):

The client would like to invest in a third party Product(s) which is approved by the third party's SSB. Therefore, the following document(s) has been shared with the SSB for their review and approval:

DOCUMENT(S) NAME	APPROVAL DATE
Documents Related To Cm Trading Platform With Eiger Trading	Jan-23-2023

1.3.2.1 SSB comments:

The SSB has reviewed the Product(s) documentation as well as the Shari'a approval of the third party's SSB and the latest SSB annual report. Based on that, the SSB didn't have any objection to the document(s) and gave the green light to the client to proceed with the investment.

Section IV

1.4 Minutes of the Meeting for the queries:

1.4.1 Client's queries:

No queries were received from the client during the period.

Section V

1.5 Minutes of the Meeting for observations:

1.5.1 Observations:

Sharia Auditors Observations

Year	Function	Description	Observation details	Risk	Recommendation	Management response	Date of Audit
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Section VI

1.6 Minutes of the Meeting for Other Issues:

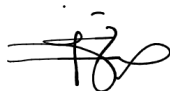
1.6.1 Other Issues:

There were no other issues to be discussed.

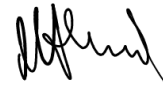
1.6.2 Adjournment:

The quarterly meeting of the SSB was ended and Praise be to Allah, Lord of the worlds, and peace and blessings be upon Muhammad, the leader of Prophets and Messengers, and upon his family and companions, and upon those who follow his Guidance Until the Day of Judgment.

1.6.3 The SSB endorsement:



Sheikh Dr. Salah Fahd Al Shalhoob



Sheikh Muhammad Ahmad Sultan



Sheikh Faraz Hanif Adam



Sheikh Irshad Ahmad Aijaz

Raafat Al Shalabi

Mr. Raafat Muhammad Al Shalabi