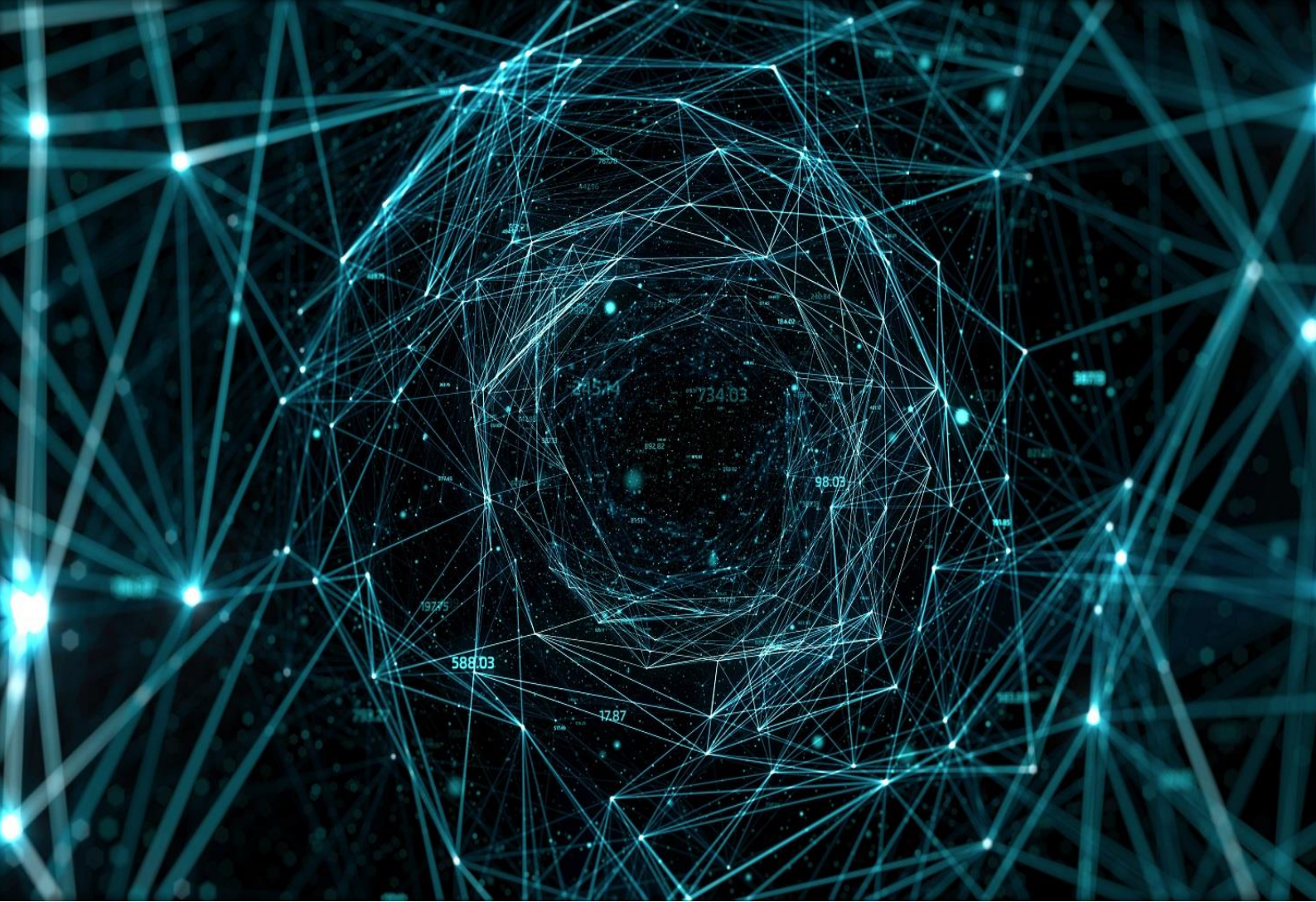


بسم الله الرحمن الرحيم



EQRAZ Inc,
Date: October 15, 2021,

Endorsed by:

Name	Position	Attendance
Sheikh Muhammad Ahmad (“MA”)	Shari’a Advisor	Present
Mr. Raafat Muhammad Al Shalabi (“RA”)	Shari’a Review & Audit Manager	Present
Sheikh Irshad Ahmad Aijaz (“IA”)	Shari’a Supervisory Board Member	Call
Sheikh Dr. Salah Fahd Al Shalhoob (“SS”)	Shari’a Supervisory Board Member	Call
Sheikh Faraz Hanif Adam (“FA”)	Shari’a Supervisory Board Member	Call

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1. Introduction

These minutes are an official record of meetings held, issues discussed, and decisions derived by the honorable Shari'a Supervisory Board. This record will be completed by the endorsement of the Sharia board at the end of quarter.

The agenda for the meeting is as followed below:

- a) Approval of the agenda of the SSB Meeting.
- b) New documents related to previously approved Product.
 - Product Status.
 - SSB comments.
- c) Amendments on previously approved product-#.
 - Product Status.
 - SSB comments.
- d) Client queries.
- e) Other Issues.
- f) Adjournment.

1. Approval of the agenda of the SSB Meeting:

The agenda was approved by all that were present without any objections.

2. New documents related to previously approved Product:

➤ Product Status:

The product was previously approved, and a separate Shari'a Certificate was issued and endorsed by the SSB. The client sent related documents of the product to the SSB for review and approval.

Certificate Number	Document Name	Sub-Documents Approved	Date
EON-1718-01-01-10-20-02	EQRAZ Murabaha Home Financing Product	Confidentiality Agreement Axiom Innovations Inc - Master Services Agreement Schedule A- Project Statement of Work Newton Financier Platform (Main Agreement) Schedule 1 – Definitions TransUnion- Master Services Agreement TransUnion – Pricing Addendum Standard Terms and Conditions Level 1 Data Addendum Version 1 Price Addendum Version 2	July-27-2021
EON-1718-01-01-10-20-03	EQRAZ Murabaha Home Financing Product	Services Agreement with D+H Mortgage Technology Corporation Services Order Form – Data Access Rights Services Order Form – FxLink Services	8-Aug-21
EON-1718-01-01-10-20-04	EQRAZ Murabaha Home Financing Product	EQRAZ Product Guide Alberta Specific Form – Charge-Mortgage of Land Final Report Template (For Leasehold Properties) Final Report Template (Non Leasehold Properties) General Assignment of Rents ID Verification Pre Authorization Debit Agreement Request for Funds Eqraz Fee Schedule	23-Aug-21

➤ SSB comments:

The SSB reviewed the above mentioned documents and a separate certificate was issued in light of the Shari'a Standards issued by AAOIFI and approved all as compliant to Shari'a Guidelines subject to their implementation in strict compliance with the documentation and structure as explained to the SSB. Below find the newly issued sub-approval tracker numbers.

3. Amendments on previously approved product-#:

➤ Product Status:

The product was previously approved and a separate Shari'a Certificate was issued and endorsed by the SSB. The client made some changes on the related document and sent it to the SSB for review and approval.

Certificate Number	Product Name	Previously approved Documents Name	Amended Documents Name	Date
EON-1718-01-01-10-20-01#-01	EQRAZ Murabaha Home Financing Product	Master Murabaha Agreement Charge Terms Model Commitment Letter EQRAZ Process Manual Mortgage broker agreement Mortgage Administration Agreement Mortgage PLATFORM (DELTA360) Agreements Eqraz Settlement Deed Lender Service Agreement Eqraz Sale of Metal Process Agreement Eqraz Purchase Undertaking Eqraz INC. Articles of Amendment Master Service Agreement	Mortgage Administration Agreement	July-11-2021

➤ SSB comments:

Based on the provided information the Executive Member of SSB, reviewed the above-mentioned document in light of the Shari'a Standards issued by AAOIFI and approved it as

compliant to Shari'a Guidelines subject to its implementation of the transaction in strict compliance with the documentation and structure as explained to the Executive Member of SSB.

4. Client's queries discussed:

No queries were received from the client during the period.

5. Other Issues:

There were no other issues to discuss during the period.

6. Adjournment

The quarterly meeting for the SSB was ended and Praise be to Allah, Lord of the worlds, and peace and blessings be upon Muhammad, the leader of Prophets and Messengers, and upon his family and companions, and upon those who follow his Guidance Until the Day of Judgment.

7. Respectfully submitted by,

Sheikh Dr. Salah Fahd Al Shalhoob

Sheikh Muhammad Ahmad Sultan

Sheikh Faraz Hanif Adam



Sheikh Irshad Ahmad Aijaz

Mr. Raafat Muhammad Al Shalabi