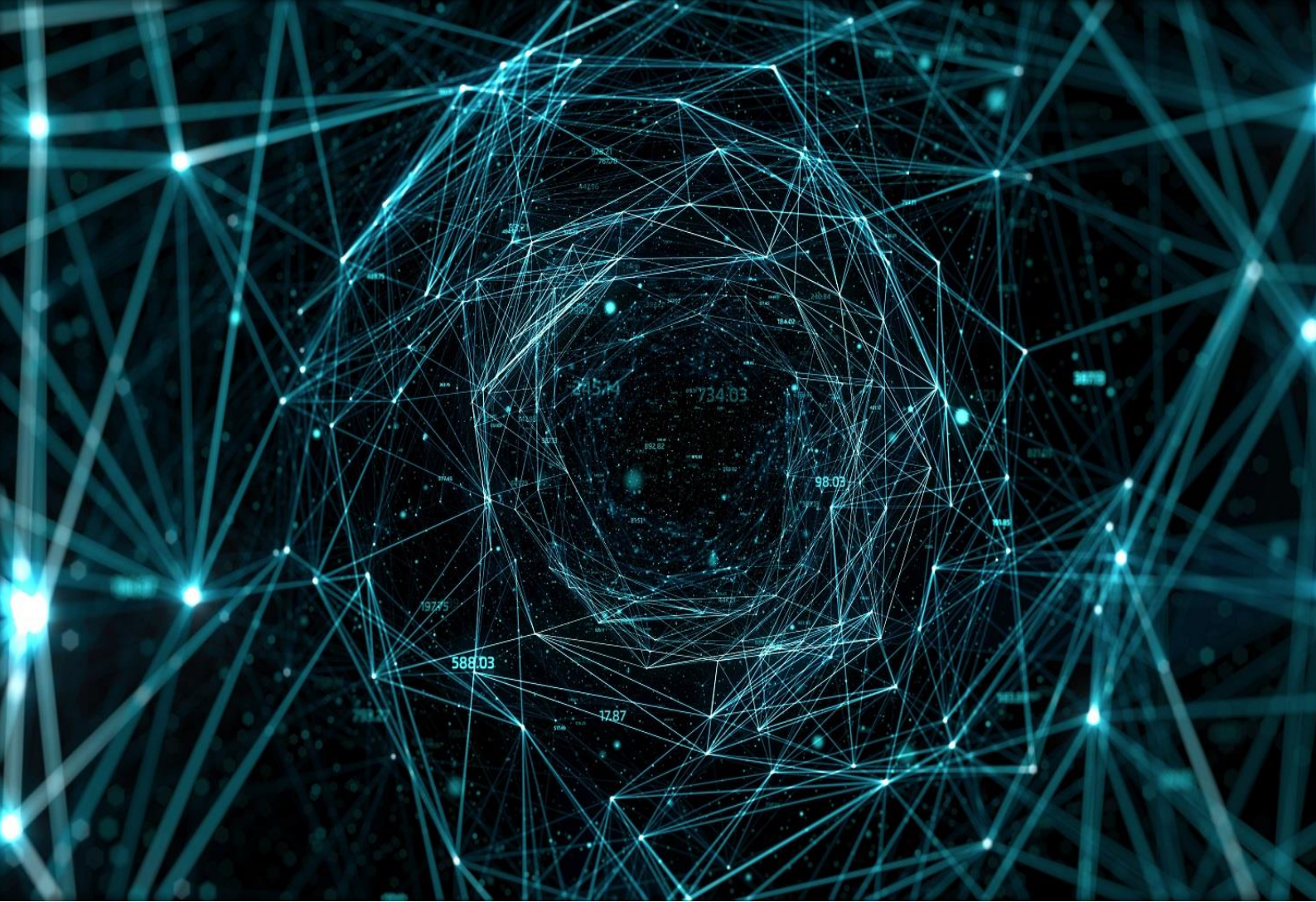


بسم الله الرحمن الرحيم



EQRAZ Inc,  
Date: April 27, 2022,

### Endorsed by:

Name	Position	Attendance
Sheikh Muhammad Ahmad ("MA")	Shari'a Advisor	Present
Mr. Raafat Muhammad Al Shalabi ("RA")	Shari'a Review & Audit Manager	Present
Sheikh Irshad Ahmad Aijaz ("IA")	Shari'a Supervisory Board Member	Call
Sheikh Dr. Salah Fahd Al Shalhoob ("SS")	Shari'a Supervisory Board Member	Call
Sheikh Faraz Hanif Adam ("FA")	Shari'a Supervisory Board Member	Call

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## 1. Introduction

These minutes are an official record of meetings held, issues discussed, and decisions derived by the honorable Shari'a Supervisory Board. This record will be completed by the endorsement of the Sharia board at the end of quarter.

The agenda for the meeting is as followed below:

- a) Approval of the agenda of the SSB Meeting.
- b) New documents related to previously approved Product.
  - SSB comments.
- c) Amendments on previously approved documents-#.
  - SSB comments.
- d) Approval of documents which does not require certificate.
- e) Client queries.
- f) Other Issues.
- g) Adjournment.

## 2. Approval of the agenda of the SSB Meeting:

The agenda was approved by all that were present without any objections.

## 3. New documents related to previously approved Product:

The product was previously approved, and a separate Shari'a Certificate was issued and endorsed by the SSB. The client sent related documents of the product to the SSB for review and approval.

Certificate Number	Document Name	Sub-Documents Approved	Date
EON-1718-01-01-10-20-16	EQRAZ Murabaha Home Financing Product	Certificate Of Mortgage Pre-Approval	Jan-11-2022
EON-1718-01-01-10-20-17	EQRAZ Murabaha Home Financing Product	Acknowledgment & Direction	Feb-23-2022
EON-1718-01-01-10-20-18	EQRAZ Murabaha Home Financing Product	Eqraz Policy Guide	Mar-10-2022

### ➤ SSB comments:

The SSB reviewed the above mentioned documents and separate certificates were issued in light of the Shari'a Standards issued by AAOIFI and approved all as compliant to Shari'a Guidelines subject to their implementation in strict compliance with the documentation and structure as explained to the SSB.

## 4. Amendments on previously approved documents-#:

The Product was previously approved and a separate Shari'a Certificate was issued and endorsed by the SSB. The client made some changes on the related documents of product and sent all to the SSB for review and approval.

Certificate Number	Document Name	Sub-Documents Approved	Date
EON-1718-01-01-10-20-15-#01	EQRAZ Murabaha Home Financing Product	Instructions to Solicitor	Jan-15-2022
EON-1718-01-01-10-20-01-#01	EQRAZ Murabaha Home Financing Product	Commodity broker (DDCap) docs   Sample Set of Commodity Murabaha transaction   Schedule 4 (monthly)	Feb-14-2022

### ➤ SSB comments:

Based on the provided information the Executive Member of SSB, reviewed the above-mentioned documents in light of the Shari'a Standards issued by AAOIFI and approved all as compliant to Shari'a Guidelines subject to their implementation of the transaction in strict compliance with the documentation and structure as explained to the Executive Member of SSB.

## 5. Approval of documents which does not require certificate:

Document Name	Approval Date
• Computershare and EQRAZ - Title Custodial Services	Feb-24-2022

The document was approved by SSB by email which does not require certificate.

**6. Client's queries discussed:**

No queries were received from the client during the period.

**7. Other Issues:**

There were no other issues to discuss during the period.

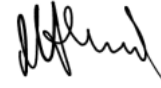
**8. Adjournment**

The quarterly meeting for the SSB was ended and Praise be to Allah, Lord of the worlds, and peace and blessings be upon Muhammad, the leader of Prophets and Messengers, and upon his family and companions, and upon those who follow his Guidance Until the Day of Judgment.

**9. Respectfully submitted by,**



Sheikh Dr. Salah Fahd Al Shalhoob



Sheikh Muhammad Ahmad Sultan



Sheikh Faraz Hanif Adam



Sheikh Irshad Ahmad Aijaz



Mr. Raafat Muhammad Al Shalabi