**SOLICITOR’S FINAL REPORT ON TITLE – LEASEHOLD INTEREST**

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| --- | --- | --- |
| To: EQRAZ INC. | From: | Solicitor: |
| Fax: <Insert Fax Number> |  | Address: |
| Email: [finalreports@eqraz.com](mailto:finalreports@eqraz.com) |  | Address: |
|  |  | City/Province: |
|  |  | Postal Code: |

|  |  |
| --- | --- |
| Facility Number | |
| Mortgagor(s) | |
| Guarantor(s) | |
| Legal Description | |
| Full Municipal Address (the “Property”) | |
| Mortgage amount | |
| Date of Mortgage | Registration Date |
| Land Registry Office | Registration Number |
| Landlord | |
| Current address of Landlord | |
| Name of Lessee | Term of Lease |
| Date of Lease | Expiry of Lease |

The undersigned hereby certifies that the mortgage and all ancillary documentation have been drawn and registered in accordance with your written instructions. We are of the opinion that at the time of execution of the Mortgage, the mortgagor(s) and guarantor(s) had the capacity and the power to execute same and perform their respective obligations thereunder.

The undersigned hereby certifies that the remaining term of the lease exceeds the amortization period of the mortgage by a period of at least 5 years.

**Fire Insurance**

We have reviewed the fire insurance policy on the Property and confirm that coverage is for the full replacement value of the buildings and other structures on the Property. The policy contains the standard Insurance Bureau of Canada mortgage clause and shows Computershare Trust Company of Canada as the loss payee (first mortgagee). Details of the policy are as follows:

Insurer Policy Number

Agent Expiry Date

**Title Insurance**

All requirements contained in your Instructions to Solicitor have been carried out and the subject property has been insured with the title insurance company below.

|  |  |  |
| --- | --- | --- |
| Name of Title Insurance Company |  | Date of Policy |
| Certificate Number |  | Amount of Policy |
| Priority |  |  |

**Disbursement of Mortgage Proceeds (If Applicable)**

We have disbursed mortgage proceeds to pay out and discharge, or pay down the indebtedness described in the mortgage commitment.

**Enclosures**

1. A copy of the registered Mortgage and/or Certificate of Title
2. A copy of the registered Assignment of Rents (if applicable)
3. Confirmation of Guarantee (if applicable)
4. A list of disbursements made from the advance
5. Fire Insurance Policy
6. Title Insurance Policy/Certificate
7. A copy of the Lease.
8. A copy of the Landlord Consent (if applicable).
9. Confirmation from the landlord that (a) the lease is in good standing, and (ii) the landlord will notify EQRAZ Inc. of any default under the lease and allow it to cure same.

This report may be relied upon by EQRAZ, CMLS Financial Ltd, Computershare Trust Company of Canada and their respective assigns.

|  |  |  |  |
| --- | --- | --- | --- |
| Date |  | Solicitor’s Signature |  |
| Name of Firm |  | Name of Solicitor |  |